

**TOWN OF TIVERTON, RHODE ISLAND  
NOTICE OF PROPOSED TAX RATE CHANGE**

The Town of Tiverton proposes to increase its property tax levy to \$32,579,388 in the 2009-2010 budget year; the property tax levy this year is \$31,230,364. THIS IS A PROPOSED INCREASE OF **\$1,349,024** or 4.32%.

The Town of Tiverton is currently conducting a statistical revaluation update which is mandated by the State of Rhode Island. It is estimated that property values will see an overall decrease; and when coupled with this proposed budget increase, the estimated tax rate will be \$14.87 per \$1,000 of assessed value, as compared to the current tax rate of \$11.26 per \$1,000 of assessed value. Property owners will be noticed on new assessed values by April 17.

If the Town presented a budget at the 4.75% levy cap, a property tax rate of \$14.94 would have been needed in the coming budget year to raise the maximum levy under section 44-5-2 of the general laws.

The property tax levy for the 2009-2010 budget year also includes, motor vehicles at a tax rate of \$19.14 per \$1,000 of assessed valuation.

The Town of Tiverton's 2009-2010 budget will be voted on by the taxpayers at the Financial Town Meeting to be held on May 9, 2009 at 9:00 A.M. at Tiverton High School. A public hearing on the budget will be held April 22 at 7:00pm at the Tiverton High School.

The above property tax estimates have been computed in a manner approved by the Rhode Island Department of Revenue.

**REPORT TO TAXPAYERS OF CURRENT AND PROPOSED BUDGET**

	<b>Appropriated 2008 - 2009</b>	<b>Recommended 2009 - 2010</b>
<b>OPERATIONS:</b>		
Capital Expenditures (School Department)	\$96,830.00	\$96,830.00
Capital Expenditures (General Government)	\$361,779.00	\$179,645.00
Education	\$25,059,299.00	\$25,431,139.00
Debt Service	\$3,261,786.00	\$3,542,361.00
General Government	\$1,376,988.00	\$1,409,935.00
Finance Administration	\$3,928,529.00	\$4,031,604.00
Protection to Persons and Property	\$4,999,914.00	\$5,167,683.00
Grants, Health, and Sanitation	\$423,955.00	\$423,955.00
Public Works	\$2,062,851.00	\$2,052,005.00
Associated Activities	\$110,300.00	\$109,311.00
Parks, Recreation and Leagues	\$114,870.00	\$115,739.00
<b>Totals</b>	<b>\$41,797,101.00</b>	<b>\$42,560,207.00</b>
<b>REVENUE:</b>		
Local Property	\$29,892,228.00	\$31,529,388.00
Non-Local Property	\$6,663,415.00	\$5,724,864.00
Federal and State	\$5,241,458.00	\$5,305,955.00
<b>Totals</b>	<b>\$41,797,101.00</b>	<b>\$42,560,207.00</b>

This is to certify that the data contained in this report is accurate to the best of my knowledge.

Donald Bollin, President  
Tiverton Town Council

Date: 4/6/2009